

Dear Customer,

I am writing to advise you that the published Port Charges for the Port of Sheerness have been reviewed for 2023.

Along with many other organisations, Peel Ports Group has experienced year on year increases on Fuel, Energy and Utilities costs (up 49.1%); labour costs (internal/external) (up by 12.2%); and equipment cost (up 22.7%).

As result of these continued pressures on costs, with effect from 1 January 2023, there shall be a general increase of 15%, which is in line with the 12-month change in the Retail Prices Index (all items) to October 2022 which has been confirmed as 14.2%.

The 0.80% variance between the general increase and RPI to October 2022 supports the on-going actions and activities being undertaken though-out Peel Ports Group in relation to our commitment to decarbonisation.

The UK became the first major economy to pass laws guaranteeing an end to its contribution to global warming by 2050. The target will require the UK to bring all GHG emissions to net-zero by 2050, compared with the previous target of at least an 80% reduction from 1990 levels.

In October 2021, Peel Ports Group was the first major ports group to announce its decarbonisation plan to be Net Zero by 2040. During the past 12 months, we have successfully invested significant resources; Over 80% of our vehicle fleet is now electric, Electric alternative material handling equipment have already been installed at a number of Ports and orders and trials of additional alternative lower carbon fuels were implemented.

We are fully committed to achieving our target of 2040, minimising the impact of our operations on the environment and decarbonising our critical role within your supply chain. We will publish annually within our independently audited accounts under the Streamlined Energy and Carbon Reporting (SECR) scheme.

The Pilots' National Pension Fund (PNPF) supplement applied to pilotage charges will be held for 2023.

The schedule of Port Charges for 2023 is now available to download from our website.

Thank you for your continued custom and support.

Richard Goffin  
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